

The Opportunity Investment Fund

Supporting local businesses to grow

Loans available at attractive rates to support
businesses in Tottenham and Wood Green.



The Opportunity Investment Fund

Looking to expand your business and operating in Tottenham or Wood Green? Or do you want to move your business here?

Passionate about employing local people and providing them with first class training?

Want support with business planning and with your loan application?

Then the Opportunity Investment Fund (OIF) could be the loan fund for you.

Haringey Council are ambitious about the future of our local economy.

We want a good economy for Haringey which supports businesses to thrive and provides good work. An economy that promotes fairness and equality; supports business and enterprise resilience; contributes to environmental sustainability; and promotes positive health and well-being.

We want to work with businesses that share the same goals and aspirations.

OIF is open to small and medium-sized independent businesses (under 250 employees) in any sector seeking finance to grow with targets focused on increasing employment and commercial floor space.

OIF is open to businesses operating in, or looking to relocate to, Wood Green and Tottenham.

To date OIF has:

- Facilitated the creation of 120 jobs, around half of which were filled by local people
- A further 166 jobs are committed to being created over the loan period
- Benefitted 20 businesses; 50% were new start-ups and 50% were led by Haringey residents
- Created / committed workspace and production / creative studio space for circa 136 small and medium-sized enterprises
- Seen over £3m of private sector investment in commercial premises matching OIF funding

If you think your business would be a good fit for OIF, contact us now to find out more and start your application.

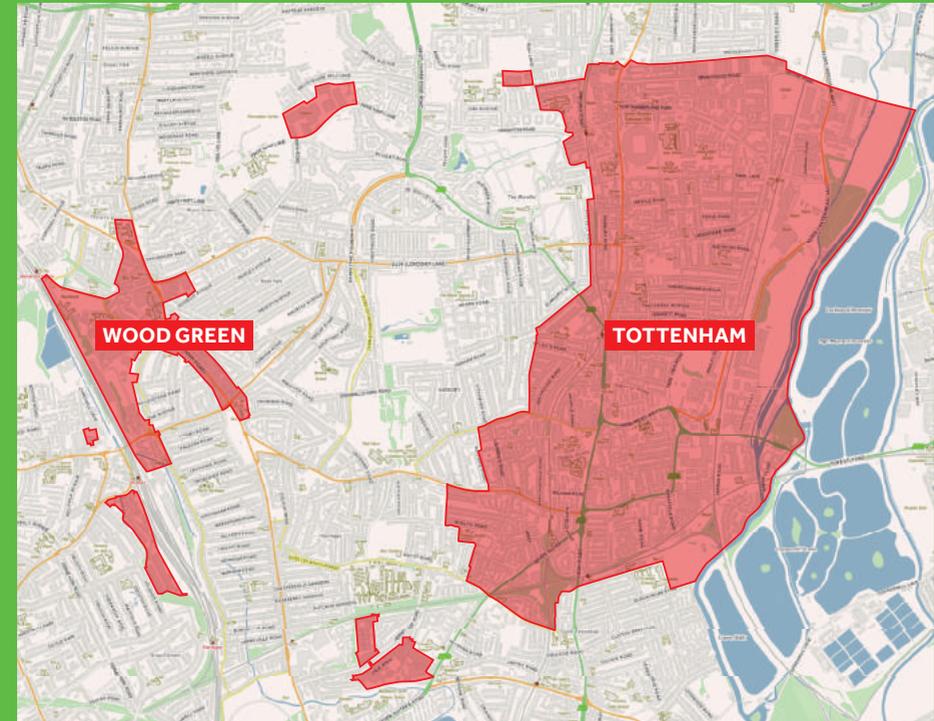


OIF at a glance

- ✓ Loans available for businesses operating in, or looking to relocate to, Wood Green and Tottenham including some industrial estates.
- ✓ Loans available for small to medium-sized businesses (under 250 employees).
- ✓ Loans typically from £50,000 to £300,000.
- ✓ Applications are welcomed from all business sectors.
- ✓ Funds available for capital building works and refurbishment and/or purchase of equipment, which leads to increased productivity, job growth and/or new workspace.
- ✓ Attractive loan terms and interest rates.
- ✓ Fixed monthly repayments.
- ✓ Clear, straight-forward and fully supported application process.
- ✓ Possible business rates relief of up to 30% for businesses that create or occupy new B1 office/workspace.
- ✓ A full package of business support including specialist advice for expansion, help to find premises, relocation support, export guidance and help with recruitment (once loan application approved).
- ✓ Links with local schools and colleges, supply chain businesses and other opportunities to make a difference in the local community.

OIF boundary map

Areas eligible for OIF



The Opportunity Investment Fund in action

Roller Nation



The only custom-built roller skating venue in the country opened in Tottenham in 2019. Nearly 100 years ago the majestic space in Bruce Grove was a cinema but it has now been transformed into a mecca for roller lovers everywhere.

Roller Nation have used OIF funding to fit out the space, which has created many local jobs. The roles were recruited with support from Haringey Council's dedicated employment service, Haringey Works.

"The application itself was very thorough and it does take time but it was relatively straightforward. There's an understanding you have to hit targets in terms of your business plan and financial programming but that's important because we're not talking about peanuts here. And the OIF has a responsibility to the council to ensure it's all being done responsibly."

David French,
Director, Roller Nation

Chuku's



Brother and sister Emeka and Ifeyinwa Frederick's restaurant Chuku's opened in February 2020, bringing 'the world's first Nigerian tapas restaurant' to Tottenham.

They have a long heritage of pop-up restaurants, including at Craving Croffee, and during that time they got to know where their guests were coming from and found that many came from Tottenham.

This unique Seven Sisters restaurant is based in a former money transfer shop. OIF funding has helped them transform the space.

"It was also great to meet businesses that have already received OIF funding such as The High Cross, True Craft, Five Miles and Roller Nation. They were very supportive and still pop in to see how we're doing."

Emeka and Ifeyinwa Frederick,
Owners, Chuku's

Ten87 Studios



Ten87 Studios provide creative workspace for music and sound. They are based in south Tottenham and run 42 studios across three sites.

The first OIF loan enabled them to expand onto their second site in Tottenham, refurbishing a vacant warehouse, creating more commercial floorspace and recording studios, co-working space and event space. They then received a second OIF loan, which was used to finance ten more studios on a third site in the High Cross Centre.

"The loan is the best way I've found of borrowing money. We've experienced things moving quite slowly through a conventional lender, and maybe they don't quite understand the inner workings of a business, but Haringey Council was very receptive and flexible."

Rob Burn,
Producer/Director, Ten87 Studios

Redemption Brewing Co.



Redemption Brewing Co. was set up in 2010 by Andy Moffat and Sam Rigby. They are an award winning urban craft brewery based in Tottenham.

The OIF has enabled Redemption Brewery to refurbish and expand into a building in north Tottenham and take on new apprentices and staff in order to meet increased demand for their acclaimed craft beer.

"Thanks to the funding we have grown the business and it's doing really well. We are going into more pubs and producing far more bottles of Redemption than we used to which are sold in places like the Co-op. We're also expanding globally and exporting beers to Sweden, Italy and Denmark."

Andy Moffat,
Owner, Redemption Brewing Co.

A home for your business

Get in touch.

For further information or any enquiries on the **Opportunity Investment Fund** contact us:

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